



# OUR HISTORY

In 1966, five men intent on manufacturing high-altitude balloons founded a company in suburban St. Paul, Minnesota, that they called Pentair, the Greek “penta” for the five founders and “air” for the products they planned to produce.

Pentair diversified quickly, venturing into industries ranging from plastic canoe manufacturing to computer software, to leather footwear, before acquiring a series of paper mills that served as the company’s core for nearly two decades. Known for a willingness to venture into new industries and its ability to find operating efficiencies, which would become the cornerstone for the Pentair Integrated Management System, the company transformed from a paper company to a tool company and ultimately a water company—all while delivering consistent growth and profitability.

Throughout the years, Pentair’s people, processes, and Win Right values have been at the core of its growth. Committed to its purpose of creating a better world for people and the planet, Pentair is harnessing its unique technology, talent, tools, and thinking to deliver **smart, sustainable water solutions.**

# TIMELINE

- ◆ **1966** Pentair founded
- ◆ **1968** Paper entry with acquisition of Peavey Paper Mills
- ◆ **1981** Tools entry with purchase of Porter-Cable brand of electric power tools
- ◆ **1988** Enclosures entry with acquisition of Hoffman Engineering Company
- ◆ **1989** Sales cross \$1 billion milestone
- ◆ **1994** Enters European markets with the acquisition of Schroff
- ◆ **1998** Pentair Foundation created
- ◆ **2004** Exits Tools business and dives into the water industry with the purchase of Wicor Industries
- ◆ **2007** Pentair, the Pentair Foundation and Water Mission partner on a unique program in Honduras, the inaugural Project Safewater initiative to transform the way safe water is sustainably delivered to people in need in the developing world
- ◆ **2013** Pentair receives EPA's ENERGY STAR Partner of the Year Award for its high efficiency pool pumps
- ◆ **2017** Expands capabilities in sustainable technologies with the acquisition of Union Engineering
- ◆ **2018** Company separates Water and Electrical businesses into two industry-leading public companies; Water business retains the Pentair name and ticker symbol PNR
- ◆ **2019** Pentair expands residential water treatment offerings with acquisitions of Pelican Water Systems and Aquion
- ◆ **2021** Company establishes its first Social Responsibility Strategic Targets to advance the positive impact of its business
- ◆ **2022** Enhances its commercial water solutions with the acquisition of Manitowoc Ice