



# OUR HISTORY

In 1966, five men intent on manufacturing high-altitude balloons founded a company in suburban St. Paul, Minnesota, that they called Pentair, the Greek “penta” for the five founders and “air” for the products they planned to produce.

Pentair diversified quickly, venturing into industries ranging from plastic canoe manufacturing to computer software, to leather footwear, before acquiring a series of paper mills that would serve as the company’s core for nearly two decades. Known for a willingness to venture into new industries and its ability to find operating efficiencies, which would become the cornerstone for the Pentair Integrated Management System, the company transformed from a paper company to a tool company and ultimately a water company—all while delivering consistent growth and profitability.

Throughout the years, Pentair’s people, processes, and Win Right values have been at the core of its growth. As the company embarks on its next chapter in 2018 as a pure-play water company, Pentair is harnessing its unique technology, talent, tools, and thinking to deliver **smart, sustainable solutions for life.**

# TIMELINE

- ◆ **1966** Pentair Founded
- ◆ **1968** Paper entry with acquisition of Peavey Paper Mills
- ◆ **1981** Tools entry with purchase of Porter-Cable brand of electric power tools
- ◆ **1988** Enclosures entry with acquisition of Hoffman Engineering Company
- ◆ **1989** Sales cross \$1 Billion milestone
- ◆ **1994** Enters European markets with the acquisition of Schroff
- ◆ **1998** Pentair Foundation created
- ◆ **2004** Exits Tools business and dives into the water industry with the purchase of Wicor Industries
- ◆ **2005** PIMS expands beyond LEAN to include both Growth and Talent Management
- ◆ **2007** Pentair and Water Mission partner on a unique program in Honduras, the impetus for Pentair's flagship sustainable Safe Water initiatives in the developing world
- ◆ **2013** Pentair receives EPA's Energy Star Partner of the Year Award for its high efficiency pool pumps
- ◆ **2015** ERICO acquisition
- ◆ **2017** Completes sale of Valves & Controls business
- ◆ **2018** Company separates Water and Electrical businesses into two industry-leading public companies; Water business retains the Pentair name and ticker symbol (PNR)