
POLITICAL CONTRIBUTIONS POLICY**PURPOSE**

Because public policy issues have the potential to impact the Company's business, its employees, and the communities in which the Company operates, in certain cases it may be appropriate, and in the Company's best interests, to use its resources to make Political Contributions. Therefore, the Company has adopted this Political Contributions Policy to ensure that such contributions are made in a manner consistent with the Company's core values and to protect and/or enhance stakeholder value.

SCOPE

This Policy applies to all directors, officers and employees of Pentair plc, acting in their capacity as such, and its subsidiaries, affiliates and operating segments, wherever incorporated, chartered, organized or located, including related companies, partnerships and joint ventures in which Pentair plc has a controlling interest (the "Company").

DEFINITIONS

Policy: This Political Contribution Policy.

Political Contribution: Any corporate spending by the Company in the form of a gift, loan, advance or deposit of money to (a) candidates running for state or local office; (b) state or local political parties or committees; (c) Political Entity; and (d) ballot initiative campaigns and committees.

Political Entity: Organizations whose primary purpose is to engage in political activities (specifically entities operating under section 527 of the Internal Revenue Code and other such tax exempt organizations).

POLICY

Any Political Contribution made by the Company must be approved in advance by the Executive Officers. Appropriate due diligence will be performed by the General Counsel's office for all Political Contribution requests, with the results of the due diligence presented to the Executive Council for consideration in determining whether or not to approve the request. In determining

ISSUED BY	EFFECTIVE DATE	SUPERSEDES	PAGE
Legal Department	May 5, 2015		Page 1 of 3

whether or not to approve a request to make a Political Contribution, the Executive Council will consider many factors, including but not limited to:

- The merits of the candidate or organization and their commitment to improving the overall business climate;
- The alignment of the candidate’s or organization’s positions with the overall strategic direction of the Company;
- The candidate’s or organization’s position or voting record on matters of direct concern to the Company and whether such position or voting record could pose a reputational risk to the Company; and
- The quality and effectiveness of the organization to which the contribution is made (if not made directly to a candidate).

All Political Contributions must also comply with all current applicable laws and regulations in the jurisdictions in which contributions are made (including the Foreign Corrupt Practices Act) and adhere to the Company’s Code of Business Conduct and Ethics. Company management annually will provide a report to the Governance Committee of the Company’s Board of Directors of Political Contributions made by the Company.

Reporting and Disclosure. The Company will at all times comply with all current applicable laws and regulations relating to the reporting requirements for corporate political contributions. Details regarding Political Contributions made pursuant to this policy will be made publicly available on an annual basis.

Trade Associations and Other Tax Exempt Organizations. The Company is member of numerous trade associations, professional societies, industry groups and other tax exempt organizations. These organizations, which may represent the industries and business communities in which the Company operates, dialogue with government officials and other key stakeholders on industry relevant issues. Often times these trade organizations are a resource and information source for public policy makers; a means to promote consensus on industry policy issues and a voice for the industry; an educator for professional; and a communicator to the general public.

The Company representatives on the board and committees of these industry and trade groups ensure that the Company voices its views and concerns on industry issues, policy and related activities. The Company may not always share the views of its industry peers and associations. In certain circumstances, the Company may choose not to participate in industry and trade group related activities.

ISSUED BY	EFFECTIVE DATE	SUPERSEDES	PAGE
Legal Department	May 5, 2015		Page 2 of 3

These trade associations and other tax exempt organizations may or may not engage in political activities. In an effort to support transparency, Pentair plc will voluntarily disclose the portion of payments that major U.S.-based trade associations and other tax exempt organizations report to the Company as being used for political activity purposes where payments are \$50,000 or greater. Details regarding this indirect political spending will be made publicly available on an annual basis.

CONTACT

Any questions concerning this Policy may be addressed to the General Counsel.

ISSUED BY	EFFECTIVE DATE	SUPERSEDES	PAGE
Legal Department	May 5, 2015		Page 3 of 3